



SIMPSON | SPENCE | YOUNG

18 April 2022

DESFA LNG FSU CHARTER REQUIREMENT

To whom it may concern,

The Hellenic Gas Transmission System Operator (“DESFA”) S.A has appointed SSY Gas Ltd (“SSY”) as exclusive ship brokers for the prompt procurement of an 1 x LNG Carrier to be utilized as a Floating Storage Unit (FSU) and positioned within the Gulf of Megara west of Athens, Greece, with regular calls at the Revithoussa LNG Terminal.

About DESFA

The Hellenic Gas Transmission System Operator (DESFA) S.A. is responsible for the operation, management, utilization and development of the National Natural Gas System and its interconnections, in a technically sound and economically efficient way, in order to best serve its users with safety, reliability and adequacy.

Contributing decisively to the security of supply and the diversification of supply sources of the wider region, DESFA also facilitates the development of competition in the Greek energy market, while systematically striving for the reduction of greenhouse gas emissions.

Possessing extensive experience and having a highly skilled staff, DESFA is a reliable partner in the framework of the ongoing international energy projects in South Eastern Europe.

More information on DESFA can be found at <https://www.desfa.gr/en/company>

Upon reception of this Invitation to Tender (ITT), DESFA kindly request Recipients to promptly acknowledge safe receipt.

In order for Recipients to analyse their suitability for this project and assess their interest, please find below the outline requirement.

Outline requirement;

DESFA is seeking 1 x LNG carrier for a 12-18 month charter to be used as a Floating Storage Unit (FSU) in Revithoussa, Greece.

Vessel Size: Vessel size minimum 150,000cbm and maximum 174,000cbm (at 100% filling capacity). On a case by case basis, Charterers may consider other sizes to be evaluated on the merits of each commercial proposal.

Delivery laycan: Between May and July 2022 to be more narrowly defined within the RFO.

Period: 12 – 18 months to be further defined

Notes on Bidder evaluation

Bidders will be evaluated on the commercial merits of their proposals, but also on the experience and expert knowledge they can demonstrate in Ship-to-Ship Operations (STS) and other relevant projects (FSU/FSRU). Bidders are expected to provide as much information as possible on these points, as well as, on the ship management / operations services that they provide. In-house LNG ship management of the candidate LNG vessel is a pre-requisite for this requirement; meaning the technical and operational management of the vessel will be exclusively handled by the ship-Owner's own LNG ship management company or a direct affiliate thereof, and not outsourced to a 3rd party ship management company. Furthermore, such LNG ship-management company shall be domiciled within a European Union country.

Notes on STS Equipment

The vessel is to be utilised as an FSU, therefore Bidders must be able to demonstrate that at the time of the Vessel's Delivery to DESFA, the Vessel will have on board the appropriate equipment to perform Ship-to-Ship (STS) operations. As part of their proposal, Bidders are required to provide a full list of STS equipment that the Vessel will have on board upon delivery to DESFA.

Owners who at time of offer submission, are not prepared to contractually guarantee that the Vessel will be delivered with fully compliant and accredited as per international standards STS equipment kit, will not be considered for this project, as these items are essential for the successful operation of the unit.

The deadline for the submission of indicative, non-binding offers is 19:00hrs Athens Time, Tuesday 19 April. This is subject to change at DESFA's discretion. If you have any questions, please do not hesitate to contact the SSY LNG desk, whilst always keeping the below emails in CC.

All correspondence to be sent and received through;

To: lng@ssygas.com

CC: a.giannakopoulos@desfa.gr, j.chomatas@desfa.gr, a.daskalopoulou@desfa.gr

DESFA and SSY greatly look forward to your submissions and remain available for any clarification that may be needed.

Yours faithfully,

SSY Gas Ltd. on behalf of DESFA S.A.