

MEMORANDUM OF UNDERSTANDING

ON COOPERATION IN THE FIELDS OF ENERGY AND WATER

BETWEEN

**THE MINISTRY OF ENVIRONMENT, ENERGY AND CLIMATE CHANGE OF THE
HELLENIC REPUBLIC**

AND

**THE MINISTRY OF ENERGY, COMMERCE, INDUSTRY AND TOURISM OF THE
REPUBLIC OF CYPRUS**

AND

**THE MINISTRY OF WATER AND ENERGY RESOURCES
OF THE STATE OF ISRAEL**

The Ministry of Energy, Commerce, Industry and Tourism of the Republic of Cyprus, the Ministry of Environment, Energy and Climate Change of the Hellenic Republic and the Ministry of Water and Energy Resources of the State of Israel (hereinafter referred to as "the Participants").

Guided by the desire to promote, among other things, sustainable development and cooperation in the fields of energy and water among them and with other countries of the Eastern Mediterranean;

Considering the discovery of new energy resources in the eastern basin of the Mediterranean and the potential and opportunities for diversification of sources and routes such discoveries bring with them;

Aware of the scarcity of water resources in the region;

Desiring, in the spirit of understanding, to strengthen further the ties of good-neighborliness and cooperation among the Participants;

Wishing to seek common solutions to address the Participant's respective energy and water needs and desiring to attract investment in the fields of energy and water, to the benefit of all the Participants and of the wider region;

Recalling the United Nations Convention on the Law of the Sea of 10 December 1982, which underlines the need to use the seas for peaceful purposes;

Having also regard to the relevant provisions of the United Nations Convention on the Law of the Sea of 10 December 1982;

Taking into account the provisions relevant to energy and water in EU law, the Hellenic Republic and the Republic of Cyprus being member states of the EU, and the relevant provisions in Israeli law relating to energy and water resources;

Have reached the following common understanding:

Paragraph 1

The Participants will establish a framework for consultations in order to facilitate tripartite dialogue between them on issues of energy and water and to evaluate the scope of cooperation in these areas for their benefit.

Paragraph 2

1. The Participants will jointly examine ways and means for the optimal development of natural resources in the eastern basin of the Mediterranean. Topics for joint examination, may include, *inter alia*:
 - a) Energy infrastructures;
 - b) Research and development related to renewable energy sources and other energy related matters;
 - c) Economic and technical feasibility;
 - d) Development of natural resources;
 - e) Water Resource Management;
 - f) Environmental protection.
2. The Participants will further examine options for the joint development of renewable energy and water desalination projects.
3. The Participants will consider the possibility of conducting joint research related to the fields set forth in Paragraph 2 (1) above, as well as in other areas of interest to them.

Paragraph 3

The Participants will discuss ways and means of promoting regional co-operation in the fields of energy and water in the Eastern Mediterranean.

Paragraph 4

The provisions of this Memorandum of Understanding are not designed to create legal rights or obligations under international law.

SIGNED in Nicosia on 8 of August 2013, which corresponds to the.....of, 5773 in the Hebrew calendar, in three original copies in the English Language.

For the Ministry of Environment, Energy and Climate Change of the Hellenic Republic

for the Ministry of Energy, Commerce, Industry and Tourism of the Republic of Cyprus

For The Ministry of Water and Energy Resources of the State of Israel